

RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF BENT GRASS METROPOLITAN DISTRICT AUTHORIZING THE IMPOSITION OF A WATER DEVELOPMENT FEE.

WHEREAS, Bent Grass Metropolitan District, El Paso County, Colorado (the "District") is a quasi-municipal corporation duly organized and existing as a metropolitan district under the laws of the State of Colorado (the "State"), including particularly Title 32 of the Colorado Revised Statutes; and

WHEREAS, the District was formed in order to design, construct and finance certain public improvements within the District; and

WHEREAS, the District has the authority to incur bonded indebtedness or other financial obligations for purpose of paying for the construction of public improvements;

WHEREAS, the District will require a water development fee in order to help finance the cost of obtaining potable water in order to serve the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENT GRASS METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, THAT THE DISTRICT WILL ASSESS AND COLLECT A WATER DEVELOPMENT FEE AS SET FORTH:

The water development fee shall be \$2,500.00 per single family unit or its equivalent for non-residential property except for properties in Phase I. The fee will be due and payable at the time of the issuance of a building permit

PASSED, ADOPTED AND APPROVED by the Board of Directors of Bent Grass Metropolitan District this 6<sup>th</sup> day of June 2017.

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Randy Case II, President

ATTEST:

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