

RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF BENT GRASS METROPOLITAN DISTRICT AUTHORIZING THE IMPOSITION OF INFRASTRUCTURE DEVELOPMENT FEES.

WHEREAS, Bent Grass Metropolitan District, El Paso County, Colorado (the "District") is a quasi-municipal corporation duly organized and existing as a metropolitan district under the laws of the State of Colorado (the "State"), including particularly Title 32 of the Colorado Revised Statutes; and

WHEREAS, the District was formed in order to design, construct and finance certain public improvements within the District; and

WHEREAS, the District has the authority to incur bonded indebtedness or other financial obligations for purpose of paying for the construction of public improvements;

WHEREAS, the District will require certain platting fees and building permit fees to be assessed against new construction and collected at the time of platting and building permits.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENT GRASS METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, THAT THE DISTRICT WILL ASSESS AND COLLECT THOSE PLATTING FEES AND BUILDING PERMIT FEES AS SET FORTH:

The platting fee for all properties shall be \$5,500 per acre based upon developable acreage net of dedicated public rights-of-way.

The building permit fee would be \$500 per single family residential unit; \$350 for a multi-family residential unit; and \$1.00 per square foot of commercial, industrial and other non-residential property.

PASSED, ADOPTED AND APPROVED by the Board of Directors of Bent Grass Metropolitan District this 2<sup>nd</sup> day of October 2012.

  
Randle W. Case II, President

ATTEST:



Bent Grass - Gallagher Calculation for 2019

$$\text{\$2,263,480 (residential AV) / \$4,440,460 (total AV) = ..5097}$$

$$7.2/7.15 = 1.007 - 1 = .007$$

$$.007 \times .5097 = .000357 + 1 = 1.000357$$

$$1.000357 \times 10.328 \text{ (2019 OPS M.L.)} = 10.332 \text{ (2020 OPS mill levy)}$$

$$1.000357 \times 25.821 \text{ (2019 Debt M.L.)} = 25.830 \text{ (2020 Debt mill levy)}$$