

**BENT GRASS METROPOLITAN DISTRICT  
2020 AMENDED AND 2021 BUDGET  
GENERAL FUND**

	<b>2019 ACTUAL</b>	<b>2020 ACTUAL <i>as of 12/14/20</i></b>
<b>TRAFFIC SIGNAL FEE: BEGINNING FUND BALANCE</b>	<b>64,790.75</b>	<b>57,737.76</b>
TRAFFIC SIGNAL FEE REVENUE - RESIDENTIAL (\$1,000/UNIT)		20,000.00
TRAFFIC SIGNAL FEE REVENUE - COMMERCIAL (\$10k/ACRE) CONSTRUCTION	(7,052.99)	-
<b>TRAFFIC SIGNAL FEE: ENDING FUND BALANCE</b>	<b>57,737.76</b>	<b>77,737.76</b>
<b>BEGINNING FUND BALANCE</b>	<b>71,766.32</b>	<b>27,690.90</b>
REVENUES		
REIMBURSEMENTS		
FACILITY FEES (\$500/UNIT) 60 SF units		11,000.00
PLATTING FEES (5500/ACRE) 10 ACRES		247,170.00
GENERAL PROPERTY TAXES	41,763.87	46,363.23
DELINQUENT TAX AND INTEREST	337.68	
SPECIFIC OWNERSHIP TAXES	4,597.33	3,292.72
TAX ABATEMENT - INTEREST		
INTEREST INCOME	1,321.90	235.87
TOTAL REVENUES	<b>48,020.78</b>	<b>308,061.82</b>
<b>TOTAL REVENUE AND FUND BALANCE</b>	<b>119,787.10</b>	<b>335,752.72</b>
EXPENDITURES		
ACCOUNTING AND OFFICE/POSTAGE	31.32	8.90
AUDIT	7,850.00	8,190.00
BANK FEES/LOC FEE		82.50
DISTRICT MANAGEMENT	24,000.00	16,000.00
COVENANT ENFORCEMENT		
ELECTION		
INSURANCE	250.00	1,517.00
LANDSCAPING & POND MAINTENANCE	11,227.08	7,569.00
LEGAL	12,141.30	12,713.97
SPECIAL DISTRICT DUES (SDA)	310.34	610.48
TREASURER'S FEES	2,197.70	695.46
CONTINGENCY		
TOTAL EXPENDITURES	<b>58,007.74</b>	<b>47,387.31</b>
OTHER FINANCING SOURCES		
TRANSFER OUT: DEBT SERVICE		
TRANSFER OUT: CAPITAL	34,088.46	
TRANSFER TO DEBT SERVICE FUND		
<b>GENERAL FUND: ENDING BALANCE</b>	<b>27,690.90</b>	<b>288,365.41</b>
EMERGENCY RESERVE: State Required at 3%	1,740.23	1,421.62
ASSESSED VALUATION	4,043,690	4,440,460
MILL LEVY	10.328	10.328

**BENT GRASS METROPOLITAN DISTRICT  
2020 AMENDED AND 2021 BUDGET  
DEBT SERVICE FUND**

	2019 ACTUAL	2020 ACTUAL
<b>SERIES 2020 DEBT SERVICE: FUND BALANCE</b>		503,015.63
INTEREST INCOME		421.11
BANK FEES		(23.12)
TRANSFERS		125598
TOTAL		629,011.79
<b>SERIES 2020 ESCROW ACCOUNT: RESERVE FUND</b>		555325
INTEREST INCOME		464.80
BANK FEES		(25.54)
TRANSFERS		(358.64)
TOTAL		555405.62
<b>DEBT SERVICE FUND: BEGINNING BALANCE</b>	5,758.89	-
SERIES 2020: REVENUE		6,750,000.00
SERIES 2013: REVENUE		
REVENUES - BONDS		6,750,000.00
GENERAL PROPERTY TAXES	104,411.88	115,910.51
DELINQUENT TAX AND INTEREST		
SPECIFIC OWNERSHIP TAXES	13,100.11	8,232.05
TRANSFER FROM GENERAL FUND		
INTEREST INCOME		2,148.97
TOTAL REVENUES	117,511.99	6,876,291.53
TOTAL REVENUE & FUND BALANCE	123,270.88	6,876,291.53
EXPENDITURES		
TRANSFER TO CAPITAL/ PROJECT FUND		2,600,000.90
TRANSFER TO BOND RESERVES/ SURPLUS		1,195,338.00
REIMBURSEMENT TO GENERAL (O&M) FUND		20,880.50
BANK CHARGES (BOND ACCOUNTS)	750.00	82.80
PROJECT MANAGEMENT		
AUDIT		
DISTRICT MANAGEMENT		
LEGAL		
2013 BOND INTEREST PAYMENT	125,241.00	168,922.91
2013 BOND PRINCIPAL PAYMENT		1,400,000.00
2020 BOND INTEREST PAYMENT		65,162.91
2020 BOND PRINCIPAL PAYMENT		
2020 COST OF ISSUANCE		
Bond Disclosure Counsel		95,000.00
Underwriter's Counsel		35,000.00
District Counsel		20,000.00
Market Study		10,880.50

Market Study Retainer		10,000.00
Cash-Flow Analysis		9,000.00
Trustee Fee		5,000.00
District Accountant/Manager		4,250.00
Printing		1,500.00
Aerial Photo		762.00
Contingency		5,000.00
Delivery Date Expense: Underwriter's Discount		135,000.00

TREASURER'S FEES	1,566.18	1,738.64
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TOTAL EXPENDITURES	127,557.18	5,783,519.16
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<b>DEBT SERVICE FUND: ENDING BALANCE</b>	<b>(4,286.30)</b>	<b>1,092,772.37</b>
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ASSESSED VALUATION	3,276.64	3,276.64
MILL LEVY	25.821	25.821
	36.149	36.149

**BENT GRASS METROPOLITAN DISTRICT  
2020 AMENDED AND 2021 BUDGET  
CAPITAL PROJECT FUND**

	<b>2019 ACTUAL</b>	<b>2020 ACTUAL</b>
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<b>PROJECT/CAPITAL FUND: BEGINNING BALANCE</b>	-	3,093.62
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REVENUES - BONDS		
PROJECT BOND FUND	-	3,791,343.96
INTEREST INCOME	-	3,180.79
TOTAL REVENUES	-	3,794,524.75

TOTAL REVENUE & FUND BALANCE	-	<b>3,797,618.37</b>
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EXPENDITURES		
REIMBURSE O&M FUND		20,880.50
CAPITAL CONSTRUCTION		
ENGINEERING/PLANNING		
PROJECT MANAGEMENT		
DISTRICT MANAGEMENT		
LEGAL		
WATER CONSULTING		
DEVELOPER REIMBURSEMENTS		
CONSTRUCTION MISC		
BANK SERVICE FEES		175.44
TOTAL EXPENDITURES	-	21,055.94

OTHER FINANCING SOURCES		
TRANSFER IN: GENERAL FUND	34,088.46	25,947.51

<b>CAPITAL FUND: ENDING BALANCE</b>	<b>\$ 34,088.46</b>	<b>\$ 3,802,509.94</b>
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2020 AMENDED	2020 BUDGET	2021 BUDGET
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57,737.76	64,790.75	77,737.76
20,000.00		60,000.00
		100,000.00
-	(64,790.75)	(237,737.76)
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77,737.76	-	-

<b>27,690.90</b>	<b>27,690.90</b>	<b>288,365.41</b>
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10,000.00		30,000.00
247,170.00	110,000.00	55,000.00
46,363.23	45,861.07	47,178.65

4,000.00	3,210.27	3,302.51
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300.00	300.00	300.00
307,833.23	159,371.34	135,781.16

<b>335,524.13</b>	<b>187,062.24</b>	<b>424,146.56</b>
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100.00	50.00	50.00
8,190.00	8,250.00	-
100.00	50.00	100.00
24,000.00	24,000.00	30,000.00
2,000.00	-	6,000.00

4,000.00	4,000.00	4,000.00
12,500.00	12,500.00	15,000.00
16,000.00	12,500.00	16,000.00
750.00	1,300.00	1,300.00
2,434.10	687.92	707.68
-	3,000.00	3,000.00
70,074.10	66,337.92	76,157.68

<b>265,450.03</b>	<b>120,724.33</b>	<b>347,988.88</b>
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2,102.22	1,990.14	2,284.73
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4,440,460	4,440,460	5,326,880
10.328	10.328	8.641

**2020  
AMENDED**

**2020  
BUDGET**

**2021  
BUDGET**

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503,015.63

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555,325.00

3,468.14

1,006,839.33

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6,750,000.00

4,636,873.73

6,750,000.00

4,640,341.87

1,006,839.33

120,000.00

114,657.12

163,795.80

9,000.00

8,026.00

11,465.71

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6,879,000.00

4,763,024.99

1,182,100.83

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6,879,000.00

4,766,493.13

2,188,940.16

2,600,000.90

2,600,000.00

1,195,338.00

1195338

100.00

100.00

9,000.00

200,000.00

200,000.00

-

1,400,000.00

1,400,000.00

-

148,640.63

148,640.63

354,375.00

-

-

-

326,342.50

367,900.00

-

1,738.64	1,719.86	2,456.94
5,872,160.67	4,718,260.49	365,931.94
<b>1,006,839.33</b>	<b>48,232.64</b>	<b>1,823,008.22</b>

3,276.64	4,440,460.00	5,459,860.00
25.821	25.821	30.000
36.149	36.149	38.641

<b>2020 AMENDED</b>	<b>2020 BUDGET</b>	<b>2021 BUDGET</b>
3,093.62	35,000.00	2,606,275.31
2,600,000.90	2,600,000.00	
3,180.79		
2,603,181.69	2,600,000.00	-
<b>2,606,275.31</b>	<b>2,635,000.00</b>	<b>2,606,275.31</b>

	30,000.00	30,000.00
	2,310,000.00	2,310,000.00
	100,000.00	100,000.00
	100,000.00	100,000.00
	-	10,000.00
	-	25,000.00
	-	20,000.00
	5,000.00	5,000.00
-	2,545,000.00	2,600,000.00

<b>\$ 2,606,275.31</b>	<b>\$ 90,000.00</b>	<b>\$ -</b>
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