

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
BENT GRASS METROPOLITAN DISTRICT
HELD NOVEMBER 5, 2013 AT 10:30 A.M.**

Pursuant to posted notice, the regular meeting of the Board of Directors of the Bent Grass Metropolitan District was held on Tuesday, October 1, 2013 at 10:30 a.m., at 102 E. Pikes Peak Avenue, Suite 200, Colorado Springs, CO.

<u>Attendance</u>	<u>In attendance were Directors:</u>	<u>Also in attendance were:</u>
	Randle Case II, President	Pete Susemihl, Susemihl, McDermott & Cowan, P.C.
	Lindsay Case, Secretary	Terry Schooler, Schooler & Assoc.
	Bryan Long, Director	Lori VonFeldt, Schooler & Assoc.
	Randle Case, Director	Ron Waldthausen
	Brian Bahr, Director	

1. Call to Order & Certification of the Agenda-:

Director Randle Case II called the meeting to order at 10:30 a.m.

2. Approval of Minutes & Excusal:

Tabled until the next meeting.

3. Review of the Financials/2013 Budget:

A. Bond Closing Review-

Director Randle Case II indicated that the funding for the bonds closed and a payment for about \$124K has been processed.

B. Public Hearing 2013 Amended and 2014 Budgets-

Mr. Susemihl noted that the notice for the budget hearing was published. Mr. Susemihl stated that the County didn't find any material concerns regarding the increased mills from 5 to 10 for operations & maintenance (O&M) as long as the District didn't go over the allowable mills.

Director Randle Case II opened the public budget hearing. After review of the 2014 Budget, Director Bahr questioned the \$5,500 platting fee. Director Randle Case II said that it was put into place as a way to raise capital, but could be discussed at a future meeting as to how the funds could be used and could be adjusted according to future needs. It was noted that even with the 20 mills for the general fund it will only generate \$5,921 for the year and the platting fees could help in that area. The Board discussed the mill levy and possibly increasing it to 40. Director Randle Case II indicated that since it only affects two people for now that it made sense to keep it at 30. The Board concurred. There were no further comments, so Director Randle Case II closed the hearing.

Director Bahr moved to approve the resolution as corrected, amend the 2013 Budget as presented, adopt the 2014 Budget, appropriate the revenues as necessary, and certify the mill levy at 30 mills. The motion was seconded by Randle Case. Motion passed.

4. District Manager Report:

Mr. Schooler said that Jerry Novak certified the work done by Land First in the amount of \$124K and a check would be issued today.

Director Long motioned to approve the payment of the invoices as presented; seconded by Director Lindsay Case. Motion passed.

5. District Development Priorities, Development & Market update, and Improvements Funding:

Mr. Waldthausen stated that he would be updating the construction budget because of various items that have changed. It was noted that 7-11 would be open by December 15th.

The Board discussed construction in 2014 and Director Bahr indicated that he would have more information in February or March 2014 noting that there would be nothing to elevate within the next 90 days.

6. Updates:

A. Bent Grass Meadow Drive-
There was no discussion.

B. Woodmen Road Access Plan Revision-

Director Randle Case II stated that he had not heard from LSC regarding the 3/4 movement left in and will hold off doing any more consulting efforts for now. It was noted that there is interest on the east side for more commercial.

6. Old Business:

There was no discussion.

7. New Business:

Mr. Susemihl stated that 2014 is an election year and Randy Case, Randy Case II, and Brian Bahr are up for elections and requested the Board designate him as the election official. Director Lindsay Case moved to appointed Mr. Susemihl as the election official seconded by Director Bahr. Motion passed.

8. Other Business:

A. The next meeting was scheduled for January 14, 2013 at 9:00 a.m.

9. Adjournment:

Director Randle Case II indicated that approved meetings for 2014 will be the first Tuesday at 10:30 a.m. except for the meeting in January that will be held on the 14th.

The meeting was adjourned at 11:36 a.m.

Respectfully Submitted,

Terry E. Schooler, Manager