



**MINUTES OF A SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
BENT GRASS METROPOLITAN DISTRICT  
HELD JANUARY 22, 2025, AT 1:00 PM**

Pursuant to posted notice, the regular meeting of the Board of Directors of the Bent Grass Metropolitan District was held on Wednesday, January 22, 2025, at 1:00 p.m., via electronic means and telephone conference call.

Attendance

In attendance were Directors:

Randle Case II, President  
Bryan Long, Vice President/Secretary  
Stephanie Pierce, Treasurer  
Lena Gail Case, Director, excused  
Erin Ganaway, Director, excused

Also in attendance were:

Rebecca Harris, WSDM  
Adam Noel, WSDM  
Peter Susemihl, Susemihl, McDermott, and Downie  
Laci Knowles, DA Davidson, Managing Director of Development Finance Group

1. Call to Order/Introductions: President Case II called the meeting to order at 1:05 p.m. and confirmed a quorum was present.
2. Approval of Agenda: Mr. Noel recommended to move the new business item after the approval of the Agenda. After discussion, Director Long moved to approve the agenda as amended; seconded by Director Pierce. Motion passed unanimously.
3. Approval of the Minutes from Board Meeting on January 7, 2025: After review, Director Pierce moved to approve Minutes from the board meeting on January 7, 2025 as presented; seconded by Director Long. Motion passed unanimously.
4. Public Comment: There was no public comment.
5. Financial Report:
  - a. Ratify approval of payables through January 22, 2025: After review, Director Pierce moved to approve the payables through January 22, 2025 as presented; seconded by Director Long. Motion passed unanimously.
6. New Business:
  - a. Bond Refinancing- Presentation/Discussion with Laci Knowles: Ms. Knowles advised of the possibility of a bi-annual reassessment increase which meant the District was in an advantageous position to refinance the bonds, and she noted the current bond would be callable in June. Ms. Knowles also advised that the District could either refund or refinance the bond on a tax-exempt net basis in March. The Board discussed some possible goals regarding the refinancing including storm water reimbursements, existing bonds and raising additional funds for public infrastructure projects.

Ms. Knowles gave a report regarding the status of the outstanding bonds and provided details about current interest rates. President Case II agreed to give Ms. Knowles a draft of the commercial development schedule. Discussion was had regarding the process and length of time involving refinancing a bond, and Ms. Knowles highlighted the refinancing of the bond could be issued as early as May. Director Peirce motioned to move forward with fast tracking the closing on refinancing the bond; seconded by Director Long. Motion passed unanimously.

Ms. Harris provided an update on the process of getting the FAQ page set up on the website. Ms. Harris agreed to send the Board the draft of the FAQ page and that it would be posted to the website with a date with the page was updated. The Board decided at Ms. Harris's recommendation that the annual Town Hall meeting be combined with the Community meeting on February 6<sup>th</sup>.

7. Confirm and Set Next Meeting:
  - a. Scheduled for February 11, 2025 at 10:30 AM.
8. Adjournment: Meeting was adjourned at 1:52 p.m.

Respectfully Submitted,  
WSDM District Managers



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By: Recording Secretary