

**BENT GRASS METROPOLITAN DISTRICT  
2021 AMENDED AND 2022 BUDGET  
GENERAL FUND**

|  | 2020<br>ACTUAL    | 2021<br>ACTUAL    | 2021<br>PROJECTED /<br>AMENDED | 2021<br>BUDGET    | 2022<br>BUDGET    |
|--|-------------------|-------------------|--------------------------------|-------------------|-------------------|
| <b>TRAFFIC SIGNAL FEE: BEGINNING FUND BALANCE</b>    | <b>57,737.76</b>  | <b>94,737.76</b>  | <b>94,737.76</b>               | <b>77,737.76</b>  | <b>75,000.00</b>  |
| TRAFFIC SIGNAL FEE REVENUE - RESIDENTIAL (\$1,000/UN | 37,000.00         | 80,000.00         | 70,000.00                      | 60,000.00         | 75,000.00         |
| TRAFFIC SIGNAL FEE REVENUE - COMMERCIAL (\$10k/ACRE) |                   |                   |                                | 100,000.00        | -                 |
| CONSTRUCTION   | -                 |                   | (375,000.00)                   | (237,737.76)      | -                 |
| <b>TRAFFIC SIGNAL FEE: ENDING FUND BALANCE</b>       | <b>94,737.76</b>  | <b>174,737.76</b> | <b>(210,262.24)</b>            | <b>-</b>          | <b>150,000.00</b> |
| <b>BEGINNING FUND BALANCE</b>                        | <b>27,690.90</b>  | <b>277,896.41</b> | <b>277,896.41</b>              | <b>288,365.41</b> | <b>316,722.82</b> |
| <b>REVENUES</b>                                      |                   |                   |                                |                   |                   |
| FACILITY FEES (\$500/UNIT) 60 SF units               | 18,500.00         | 40,000.00         | 42,000.00                      | 30,000.00         | 25,000.00         |
| PLATTING FEES (\$500/ACRE) 10 ACRES                  | 247,170.00        |                   |                                | 55,000.00         | 50,000.00         |
| GENERAL PROPERTY TAXES                               | 46,363.54         | 47,178.79         | 47,178.79                      | 47,178.65         | 62,551.94         |
| DELINQUENT TAX AND INTEREST                          | 0.06              | 139.61            | 139.61                         |                   | -                 |
| SPECIFIC OWNERSHIP TAXES                             | 5,039.49          | 5,540.43          | 5,556.54                       | 3,302.51          | 4,378.64          |
| TAX ABATEMENT - INTEREST                             |                   |                   |                                |                   | -                 |
| INTEREST INCOME                                      | 336.71            | 584.58            | 646.65                         | 300.00            | 700.00            |
| <b>TOTAL REVENUES</b>                                | <b>317,409.80</b> | <b>93,443.41</b>  | <b>95,521.59</b>               | <b>135,781.16</b> | <b>142,630.58</b> |
| <b>TOTAL REVENUE AND FUND BALANCE</b>                | <b>345,100.70</b> | <b>371,339.82</b> | <b>373,418.00</b>              | <b>424,146.57</b> | <b>459,353.39</b> |
| <b>EXPENDITURES</b>                                  |                   |                   |                                |                   |                   |
| ACCOUNTING AND OFFICE/POSTAGE                        | 235.55            | 182.94            | 242.00                         | 50.00             | 300.00            |
| AUDIT  | 8,100.00          | 8,400.00          | 8,400.00                       | -                 | 9,000.00          |
| BANK FEES/LOC FEE                                    | 417.27            | 376.63            | 512.00                         | 100.00            | 600.00            |
| DISTRICT MANAGEMENT                                  | 24,000.00         | 36,667.07         | 30,000.00                      | 30,000.00         | 36,000.00         |
| COVENANT ENFORCEMENT                                 |                   |                   | -                              | 6,000.00          | 6,000.00          |
| ELECTION   |                   |                   | -                              | -                 | -                 |
| INSURANCE  | 3,963.00          | 3,032.00          | 4,000.00                       | 4,000.00          | 7,500.00          |
| LANDSCAPING & POND MAINTENANCE                       | 9,411.12          | 7,483.87          | 7,500.00                       | 15,000.00         | 12,500.00         |
| LEGAL  | 19,771.75         | 2,672.53          | 5,000.00                       | 16,000.00         | 8,000.00          |
| SPECIAL DISTRICT DUES (SDA)                          | 610.48            | 333.05            | 333.05                         | 1,300.00          | 800.00            |
| TREASURER'S FEES                                     | 695.12            | 708.13            | 708.13                         | 707.68            | 938.28            |
| CONTINGENCY  |                   |                   | -                              | 3,000.00          | 3,000.00          |
| <b>TOTAL EXPENDITURES</b>                            | <b>67,204.29</b>  | <b>59,856.22</b>  | <b>56,695.18</b>               | <b>76,157.68</b>  | <b>84,638.28</b>  |
| <b>OTHER FINANCING SOURCES</b>                       |                   |                   |                                |                   |                   |
| TRANSFER OUT: DEBT SERVICE                           |                   |                   |                                |                   |                   |
| TRANSFER OUT: CAPITAL                                |                   |                   |                                |                   | -                 |
| TRANSFER TO DEBT SERVICE FUND                        |                   |                   |                                |                   |                   |
| <b>GENERAL FUND: ENDING BALANCE</b>                  | <b>277,896.41</b> | <b>311,483.60</b> | <b>316,722.82</b>              | <b>347,988.89</b> | <b>374,715.11</b> |
| EMERGENCY RESERVE: State Required at 3%              | 2,016.13          | 1,795.69          | 1,700.86                       | 2,284.73          | 2,539.15          |
| <b>ASSESSED VALUATION</b>                            | <b>4,440,460</b>  | <b>5,459,860</b>  | <b>5,459,860</b>               | <b>5,459,860</b>  | <b>7,238,970</b>  |
| <b>MILL LEVY</b>                                     | <b>10.328</b>     | <b>8.641</b>      | <b>8.641</b>                   | <b>8.641</b>      | <b>8.641</b>      |

**BENT GRASS METROPOLITAN DISTRICT  
2021 AMENDED AND 2022 BUDGET  
DEBT SERVICE FUND**

|   | 2020<br>ACTUAL   | 2021<br>ACTUAL    | 2021<br>PROJECTED<br>AMENDED | 2021<br>BUDGET      | 2021<br>BUDGET    |
|---|------------------|-------------------|------------------------------|---------------------|-------------------|
| <b>SERIES 2020 DEBT SERVICE: FUND BALANCE</b>   | 503,015.63       | 355,211.14        | 355,211.14                   |                     |                   |
| INTEREST INCOME                                 | 517.31           | 124.81            | 187.22                       |                     |                   |
| BANK FEES                                       | (39.82)          | (35.22)           | (35.22)                      |                     |                   |
| TRANSFERS                                       | 359              |                   |                              |                     |                   |
| INTEREST PAYMENT                                | (148,640.62)     | (177,187.50)      | (354,375.00)                 |                     |                   |
| TOTAL   | 355,211.14       | 178,113.23        | 988.14                       | -                   | -                 |
| <b>SERIES 2020 ESCROW ACCOUNT: RESERVE FUND</b> | 555,325.00       | 555,509.62        | 555,509.62                   |                     |                   |
| INTEREST INCOME                                 | 587.22           | 217.83            | 282.00                       |                     |                   |
| BANK FEES                                       | (43.96)          | (55.26)           | (55.26)                      |                     |                   |
| TRANSFERS                                       | (358.64)         |                   |                              |                     |                   |
| TOTAL   | 555,509.62       | 555,672.19        | 555,736.36                   | -                   | -                 |
| <b>DEBT SERVICE FUND: BEGINNING BALANCE</b>     | -                | 910,720.76        | 910,720.76                   | 1,006,839.33        | 733,488.80        |
| SERIES 2020: REVENUE                            | 6,750,000.00     |                   |                              |                     |                   |
| SERIES 2013: REVENUE                            |                  |                   |                              |                     |                   |
| REVENUES - BONDS                                | 6,750,000.00     |                   |                              | 1,006,839.33        |                   |
| GENERAL PROPERTY TAXES                          | 115,911.28       | 163,796.31        | 163,796.31                   | 163,795.80          | 217,169.10        |
| DELINQUENT TAX AND INTEREST                     |                  |                   |                              |                     |                   |
| SPECIFIC OWNERSHIP TAXES                        | 12,599.01        | 19,235.32         | 19,291.31                    | 11,465.71           | 15,201.84         |
| TRANSFER FROM GENERAL FUND                      |                  |                   |                              |                     |                   |
| INTEREST INCOME                                 | 4,271.29         | 1,501.56          | 514.00                       |                     |                   |
| TOTAL REVENUES                                  | 6,882,781.58     | 184,533.19        | 183,601.62                   | 1,182,100.84        | 232,370.94        |
| TOTAL REVENUE & FUND BALANCE                    | 6,882,781.58     | 1,095,253.95      | 1,094,322.38                 | 2,188,940.17        | 965,859.74        |
| EXPENDITURES                                    |                  |                   |                              |                     |                   |
| TRANSFER TO CAPITAL/ PROJECT FUND               | 3,820,385.09     |                   |                              |                     |                   |
| TRANSFER TO BOND RESERVES/ SURPLUS              | 1,058,340.63     |                   |                              |                     |                   |
| REIMBURSEMENT TO GENERAL (O&M) FUND             | -                |                   |                              |                     |                   |
| BANK CHARGES (BOND ACCOUNTS)                    | 82.80            | 4,000.00          | 4,000.00                     | 100.00              | 4,000.00          |
| PROJECT MANAGEMENT                              | 1,040.00         |                   |                              |                     |                   |
| AUDIT   |                  |                   |                              | 9,000.00            | -                 |
| 2013 BOND INTEREST PAYMENT                      | 168,922.91       |                   |                              | -                   | -                 |
| 2013 BOND PRINCIPAL PAYMENT                     | 1,400,000.00     |                   |                              | -                   | -                 |
| 2020 BOND INTEREST PAYMENT                      | 65,162.91        | 354,375.00        | 354,375.00                   | 354,375.00          | 354,375.00        |
| 2020 BOND PRINCIPAL PAYMENT                     |                  |                   |                              | -                   | -                 |
| 2020 COST OF ISSUANCE                           |                  |                   |                              | -                   | -                 |
| Bond Disclosure Counsel                         | 95,000.00        |                   |                              |                     |                   |
| Underwriter's Counsel                           | 35,000.00        |                   |                              |                     |                   |
| District Counsel                                | 20,000.00        |                   |                              |                     |                   |
| Market Study                                    | 10,880.50        |                   |                              |                     |                   |
| Market Study Retainer                           | 10,000.00        |                   |                              |                     |                   |
| Cash-Flow Analysis                              | 9,000.00         |                   |                              |                     |                   |
| Trustee Fee                                     | 5,000.00         |                   |                              |                     |                   |
| District Accountant/Manager                     | 4,200.00         |                   |                              |                     |                   |
| Printing  | 1,500.00         |                   |                              |                     |                   |
| Aerial Photo                                    | 762.00           |                   |                              |                     |                   |
| Contingency                                     | -                |                   |                              |                     |                   |
| Delivery Date Expense: Underwriter's Discount   | 135,000.00       |                   |                              |                     |                   |
| TREASURER'S FEES                                | 1,739.00         | 2,458.58          | 2,458.58                     | 2,456.94            | 3,257.54          |
| TOTAL EXPENDITURES                              | 6,842,015.84     | 360,833.58        | 360,833.58                   | 365,931.94          | 361,632.54        |
| <b>DEBT SERVICE FUND: ENDING BALANCE</b>        | <b>40,765.74</b> | <b>734,420.37</b> | <b>733,488.80</b>            | <b>1,823,008.23</b> | <b>604,227.20</b> |
| ASSESSED VALUATION                              | 3,276.64         | 5,459,860.00      | 5,459,860.00                 | 5,459,860.00        | 7,238,970.00      |
| MILL LEVY                                       | 25.821           | 30.000            | 30.000                       | 30.000              | 30.000            |
|   | 36.149           | 38.641            | 38.641                       | 38.641              | 38.641            |

**BENT GRASS METROPOLITAN DISTRICT  
2021 AMENDED AND 2022 BUDGET  
CAPITAL PROJECT FUND**

|  | 2020<br>ACTUAL         | 2021<br>ACTUAL         | 2021<br>PROJECTED /<br>AMENDED | 2021<br>BUDGET      | 2022<br>BUDGET      |
|--|------------------------|------------------------|--------------------------------|---------------------|---------------------|
| <b>PROJECT/CAPITAL FUND: BEGINNING BALANCE</b> | <b>3,093.62</b>        | 2,397,644.68           | 2,397,644.68                   | 2,600,000.90        | 1,397,284.68        |
| REVENUES - BONDS                               |                        |                        |                                |                     |                     |
| PROJECT BOND FUND                              | 3,820,385.09           |                        |                                |                     |                     |
| INTEREST INCOME                                | 3,953.58               | 940.19                 | 1,410.00                       |                     | 1,500.00            |
| TOTAL REVENUES                                 | 3,824,338.67           | 940.19                 | 1,410.00                       | -                   | 1,500.00            |
| TOTAL REVENUE & FUND BALANCE                   | <b>3,827,432.29</b>    | <b>2,398,584.87</b>    | <b>2,399,054.68</b>            | <b>2,600,000.90</b> | <b>1,398,784.68</b> |
| EXPENDITURES                                   |                        |                        |                                |                     |                     |
| REIMBURSE O&M FUND                             | 20,880.50              |                        | -                              | 30,000.00           |                     |
| CAPITAL CONSTRUCTION                           | 1,408,604.32           |                        | 1,000,000.00                   | 2,310,000.00        | 1,397,284.68        |
| ENGINEERING/PLANNING                           |                        |                        | -                              | 100,000.00          |                     |
| PROJECT MANAGEMENT                             |                        | 9,110.00               | 1,770.00                       | 100,000.00          |                     |
| DISTRICT MANAGEMENT                            |                        |                        | -                              | 10,000.00           |                     |
| LEGAL  |                        |                        | -                              | 25,000.00           |                     |
| WATER CONSULTING                               |                        |                        | -                              | 20,000.00           |                     |
| DEVELOPER REIMBURSEMENTS                       |                        |                        | -                              |                     |                     |
| CONSTRUCTION MISC                              |                        |                        | -                              | 5,000.00            |                     |
| BANK SERVICE FEES                              | 302.79                 | -                      |                                |                     |                     |
| TOTAL EXPENDITURES                             | 1,429,787.61           | 9,110.00               | 1,001,770.00                   | 2,600,000.00        | 1,397,284.68        |
| OTHER FINANCING SOURCES                        |                        |                        |                                |                     |                     |
| TRANSFER IN: GENERAL FUND                      | -                      |                        |                                |                     |                     |
| <b>CAPITAL FUND: ENDING BALANCE</b>            | <b>\$ 2,397,644.68</b> | <b>\$ 2,389,474.87</b> | <b>\$ 1,397,284.68</b>         | <b>\$ 0.90</b>      | <b>\$ 1,500.00</b>  |